

FIRST REGULAR SESSION
HOUSE COMMITTEE SUBSTITUTE FOR
HOUSE BILL NOS. 446 & 211
97TH GENERAL ASSEMBLY

1440H.02C

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 443, RSMo, by adding thereto one new section relating to real estate loans.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 443, RSMo, is amended by adding thereto one new section, to be
2 known as section 443.454, to read as follows:

**443.454. The enforcement and servicing of real estate loans secured by mortgage
2 or deed of trust or other security instrument shall be pursuant only to state and federal law
3 and no local law or ordinance may add to, change, delay enforcement, or interfere with,
4 any loan agreement, security instrument, mortgage or deed of trust. No local law or
5 ordinance may add, change, or delay any rights or obligations or impose fees or taxes of
6 any kind or require payment of fees to any government contractor related to any real estate
7 loan agreement, mortgage or deed of trust, other security instrument, or affect the
8 enforcement and servicing thereof.**

✓

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.